

## "if they keep quiet, the stones themselves will start shouting..."Lk 19:40

From the Desk of the Controller

Previously, charitable contributions could only be deducted if taxpayers itemized their deductions. So, in California that usually means you get a tax break for your donations to camp only if you have a home mortgage and pay a bunch in interest.

However, there are still ways to generously donate to Whispering Winds before year-end and at the same time realize tax benefits.

## Make a Year End Donation

The Taxpayer Certainty and Disaster Tax Relief Act of 2020 allows individual taxpayers who don't itemize deductions to take a charitable deduction of up to \$300 for cash contributions made in 2021 to qualifying organizations. So, our married donors who do not itemize can get a tax break for donations up to \$600.00 to camp. More information about this change is available on IRS.gov.

## Turn your "RMD" into a "QCD"

You may also donate some, or all of your RMD (Required Minimum Distribution) from your IRA directly to Whispering Winds as a QCD (Qualified Charitable Distribution), allowing you to take full advantage of the tax benefit for your contribution without having to itemize your deductions, a "Win-Win" for both of us.

Find more information about these programs at IRS.gov. Please consult your financial consultant and tax professional.